

EMPLOYER'S ANNUAL RECONCILIATION OF SEBRING INCOME TAX WITHHELD FOR CALENDAR YEAR 2015

COMPANY NAME: _____
 ADDRESS: _____
 FEDERAL I.D. NUMBER: _____

QUARTER ENDING	TAX REMITTED
3-31-2015	\$ _____
6-30-2015	\$ _____
9-30-2015	\$ _____
12-31-2015	\$ _____
TOTAL	\$ _____

Date: _____

Name of preparer (print) _____

Signature of preparer: _____

NEW INFORMATION

The State of Ohio, General Assembly enacted House Bill 5 in December 2014. This House Bill mandates that municipal income tax codes be amended by January 1, 2016 and that municipal income tax is "levied in accordance with the provisions and limitations specified in Chapter 718 of the Ohio Revised Code".

THEREFORE:

Ohio Revised Code 718.03 [Operative 1/1/2016] (H) states:

On or before the last day of February of each year, an employer shall file a withholding reconciliation return with the tax administrator listing the names, addresses, and social security numbers of all employees from whose qualifying wages tax was withheld or should have been withheld for the municipal corporation during the preceding calendar year, the amount of tax withheld, if any, from each such employee, the total amount of qualifying wages paid to such employee during the preceding calendar year, the name of every other municipal corporation for which tax was withheld or should have been withheld from such employee during the preceding calendar year, any other information required for federal income tax reporting purposes on Internal Revenue Service form W-2 or its equivalent form with respect to such employee, and other information as may be required by the tax administrator.

The Municipality apologizes for the inconvenience these changes may cause while adhering to the requirements of House Bill 5 and the Ohio Revised Code, Chapter 718. Reference: www.codes.ohio.gov/orc/718.03

The Municipality strongly opposed House Bill 5 with our passage of Resolution #17-13 dated 4/22/2013 and Resolution #45-13 dated 12/30/13.

Sebring Codified Ordinance #32-2015, in its entirety, is available for review at the Municipal building or online at www.sebringohio.net