

Penalty, Interest and Late File Fees

Filing Year 2019 (tax year 2018) Codified Ordinance #32-2015, Section 18

***Interest Rate = 7%** - on all unpaid income tax, unpaid estimated income tax and unpaid withholding tax. (.583% per month) [The interest rate means the Federal Short-term rate, rounded to the nearest whole percent, plus 5% per annum... as determined under section 1274 of the Internal Revenue Code for July of the current year.

***Penalty = 15%** - on all unpaid income tax and unpaid estimated income tax

***Withholding Penalty = 50%** - on unpaid withholding tax only

***Late File Fee = \$25.00 (up to \$150.00)** - on returns other than estimated income tax returns, a late fee for each failure to timely file each return, regardless of the liability shown thereon for each month, or any fraction thereof, during which the return remains unfiled regardless of the liability shown thereon. The penalty shall not exceed \$150.00 for each failure.

Filing Year 2018 (tax year 2017) Codified Ordinance #32-2015, Section 18

***Interest Rate = 6%** - on all unpaid income tax, unpaid estimated income tax and unpaid withholding tax. (.500% per month) [The interest rate means the Federal Short-term rate, rounded to the nearest whole percent, plus 5% per annum... as determined under section 1274 of the Internal Revenue Code for July of the current year.

***Penalty = 15%** - on all unpaid income tax and unpaid estimated income tax

***Withholding Penalty = 50%** - on unpaid withholding tax only

***Late File Fee = \$25.00 (up to \$150.00)** - on returns other than estimated income tax returns, a late fee for each failure to timely file each return, regardless of the liability shown thereon for each month, or any fraction thereof, during which the return remains unfiled regardless of the liability shown thereon. The penalty shall not exceed \$150.00 for each failure.

Filing Year 2017 (tax year 2016) Codified Ordinance #32-2015, Section 18

***Interest Rate = 6%** - on all unpaid income tax, unpaid estimated income tax and unpaid withholding tax. (.500% per month) [The interest rate means the Federal Short-term rate, rounded to the nearest whole percent, plus 5% per annum... as determined under section 1274 of the Internal Revenue Code for July of the current year.

***Penalty = 15%** - on all unpaid income tax and unpaid estimated income tax

***Withholding Penalty = 50%** - on unpaid withholding tax only

***Late File Fee = \$25.00 (up to \$150.00)** - on returns other than estimated income tax returns, a late fee for each failure to timely file each return, regardless of the liability shown thereon for each month, or any fraction thereof, during which the return remains unfiled regardless of the liability shown thereon. The penalty shall not exceed \$150.00 for each failure.

Filing Year 2016 (tax year 2015) Codified Ordinance #32-2015, Section 18

- ***Interest Rate = 5%** - on all unpaid income tax, unpaid estimated income tax and unpaid withholding tax.
- ***Penalty = 15%** - on all unpaid income tax and unpaid estimated income tax
- ***Withholding Penalty = 50%** - on unpaid withholding tax only
- ***Late File Fee = \$25.00 (up to \$150.00)** - on returns other than estimated income tax returns, a late fee for each failure to timely file each return, regardless of the liability shown thereon for each month, or any fraction thereof, during which the return remains unfiled regardless of the liability shown thereon. The penalty shall not exceed \$150.00 for each failure.

Filing Year 2015 – 2007 Codified Ordinance Chapter 171.10

- Interest Rate = 2% per month** - on all unpaid taxes imposed and all moneys withheld or required to be withheld
- Penalty = 2% per month or \$20.00 (whichever is greater)** - on all unpaid taxes due, other than tax withheld
- Withholding Penalty = 5% per month or \$20.00 (whichever is greater)** - on unpaid withholding only
- Late File Fee = \$20.00 minimum** - for failure to file a complete and timely return as specified in Section 171.05 of the Codified Ordinance, whether or not a tax is due.